

REDBOURN PARISH COUNCIL
FINANCE & POLICY COMMITTEE

Membership	A minimum of 4 councillors with an elected Chair and Vice Chair	
Frequency of Meetings	The Finance Committee will meet bi monthly, at a date set by the Clerk, commencing at 7.30pm.	
Matters Delegated to Committee		
Budgetary Control	To propose the Annual Budget to full council in January each year	
Grants to External bodies	To review Grant Applications and make recommendations to full Council	Local Government Act 1972, S137
Financial systems	To ensure the Council's Financial Systems are fit for purpose including Risk Assessments and Risk Register	
Audit	To review the Parish Council's accounts quarterly. To ensure sound preparation and ensure the Council acts upon any findings	
Investments	Power to participate in schemes of collective investment	Trustee Investments Act 1961, s11
Year end accounts	To review the Year end accounts and submit to full council for approval	
Policies & Procedures	To form Parish Council Policies and Procedures for adoption by the Council	

Date adopted: November 2013
Date reviewed: May 2019
Date of next review: May 2020